RISK MANAGEMENT POLICY

Fourtrex provides specialised project delivery, pipeline infrastructure, dewatering, maintenance and field services to the mining, resources, civil construction, industrial and infrastructure sectors. Effective **risk management is fundamental to achieving our strategic objectives, protecting our people, environment, assets and reputation, and delivering successful outcomes** for our clients and stakeholders.

Risk management at Fourtrex is intended not only to minimise threats but also to **identify opportunities that improve business performance, resilience, innovation and client outcomes**.

Our HSEQ Management System incorporates risk management principles aligned with ISO 31000 Risk Management Guidelines, ensuring risk management is integrated into governance, planning, decision-making and operational activities across the organisation.

To achieve this, Fourtrex will:

- Establish, implement and maintain a structured risk management framework aligned with the principles of ISO 31000.
- Identify, assess, monitor and manage risks and opportunities that may impact the achievement of strategic, operational, health, safety, environmental, quality and business objectives.
- Maintain a focus on critical risks and implement appropriate controls to eliminate hazards or reduce risk to an acceptable level.
- Integrate risk-based thinking into project planning, operational delivery, procurement, business planning and decision-making processes.
- Comply with applicable legal, regulatory, contractual and other requirements relevant to our operations.
- Consult with workers, clients, contractors, suppliers, subject matter experts and other stakeholders when identifying, assessing and managing risk.
- Establish and maintain risk registers, critical risk controls and assurance processes to support effective risk management and informed decision-making.
- Allocate appropriate resources, training and support to ensure workers understand their risk management responsibilities.
- Monitor, review and verify the effectiveness of risk controls through inspections, audits, incident investigations, performance monitoring and management review activities.
- Promote a proactive risk culture that encourages the reporting of hazards, emerging risks, incidents, opportunities for improvement and lessons learned.
- Continually improve the effectiveness of our risk management framework through assurance activities, stakeholder feedback, performance evaluation and organisational learning.

Risk management is integrated into all business activities and forms part of Fourtrex's commitment to delivering safe, reliable, compliant and sustainable outcomes.

All workers, contractors, and business partners are responsible for identifying, reporting, and managing risks within their areas of responsibility, and for supporting the effective implementation of this Policy.

Emilio Jansen
Managing Director

0472 522 573
admin@fourtrex.com.au
fourtrex.com.au

Unit 6/10 Masonry Way
Malaga WA 6090
ABN 59 664 912 421
PL 11530 | GF 19847

Smarter **Water.**
Stronger **Operations.**